

## Product Termsheet July 2017 Fortress Bond

Castle Trust is the issuer of Fortress Bonds. Fortress Bonds are investments for a fixed term which pay interest to investors in a lump sum either quarterly or at maturity (depending on which bond you select) and return the original amount invested at the end of the term.

July 2017 Fortress Bonds are available for terms of 1, 2, 3 and 5 years. Castle Trust reserves the right to increase the rate payable during the offer period, but not to reduce it. If the rate is increased during the offer period, this increased rate will apply to all investors in the applicable investment.

This means that you may benefit from a higher interest rate than you had anticipated, but not a lower one.

You are not allowed to encash early except in the case of the death of the bond holder.

You may purchase a Fortress Bond directly from Castle Trust either online, by post or over the telephone. Please visit [www.castletrust.co.uk/how-to-apply-investments](http://www.castletrust.co.uk/how-to-apply-investments) for more details. If you are unsure about the suitability of this product, please contact a financial adviser.

Term	Rate/AER*	Interest paid	Issue number	SEDOL	ISIN
1 year	2.25%	Quarterly	250	BD6FL17	GB00BD6FL176
1 year	2.25%	At maturity	251	BD6FL28	GB00BD6FL283
2 year	2.50%	Quarterly	252	BD6FL39	GB00BD6FL390
2 year	2.50%	At maturity	253	BD6FL40	GB00BD6FL408
3 year	2.60%	Quarterly	254	BD6FL51	GB00BD6FL515
3 year	2.60%	At maturity	255	BD6FL62	GB00BD6FL622
5 year	2.70%	Quarterly	256	BD6FL73	GB00BD6FL739
5 year	2.70%	At maturity	257	BD6FL84	GB00BD6FL846

Terms and codes only applicable for July 2017 Fortress Bonds.

\*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. This assumes that you invest on the first day of the Offer Period and receive your cash flows as per the contractual terms.

### Product Summary

<b>Asset type:</b>	Fixed rate investment
<b>Charges:</b>	There are no charges on this product
<b>Product issuer:</b>	Castle Trust Direct plc
<b>Available for investment as:</b>	Individual & Joint applications; Stocks & Shares ISA / ISA transfer
<b>Tax treatment:</b>	Interest paid gross. Tax treatment depends on individual circumstances and may be subject to change
<b>Securities:</b>	The securities purchased will be listed debt securities
<b>Prospectus:</b>	You can obtain a copy of the prospectus at <a href="http://www.castletrust.co.uk/investments">www.castletrust.co.uk/investments</a>
<b>Closing date for subscription:</b>	Last business day of July 2017, 2pm – however – we reserve the right to close earlier to new investment depending on subscription volumes

## Product Summary continued

### Payment dates:

Issue 250	3rd business day after every quarter until August 2018
Issue 251	4th business day of August 2018
Issue 252	3rd business day after every quarter until August 2019
Issue 253	4th business day of August 2019
Issue 254	3rd business day after every quarter until August 2020
Issue 255	4th business day of August 2020
Issue 256	3rd business day after every quarter until August 2022
Issue 257	4th business day of August 2022

### FSCS

Castle Trust is authorised and regulated by the Financial Conduct Authority and is a participant in the Financial Services Compensation Scheme (FSCS). Please see: [www.castletrust.co.uk/financial-services-compensation-scheme-investments](http://www.castletrust.co.uk/financial-services-compensation-scheme-investments)

You risk losing capital should Castle Trust become insolvent.

Issued by Castle Trust Capital Management Limited. Castle Trust is the trading name of Castle Trust Capital plc and Castle Trust Capital Management Limited; both entities are authorised and regulated by the Financial Conduct Authority.