

Case Study: BTL landlords looking for an experienced lender to assist expansion into Holiday Let market

With the thriving Holiday Let market offering landlords exciting opportunities; it's important to work with a lender that has the experience to help landlords to expand their portfolios with Holiday Let properties.

The client

The clients had existing Buy to Let portfolios and were looking to raise funds to purchase a Holiday Let property valued at £1.3m.

The situation

With Holiday Let yields looking so promising, the clients were looking for a lender who could take into account their existing letting experience to be able to borrow at 75% LTV on the converted farm. In addition, the clients found they faced a shortfall if they weren't able to find a lender who would base their assessment on Holiday Let income rather than AST rental income.

Have a case to discuss?



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The solution

Affordability We use the projected average of the high, medium and low monthly holiday rental figures therefore we were able to facilitate the required 75% LTV; this would not have been possible with other lenders who insist on basing off the AST rental income.

Experience We were comfortable with the clients' proven letting experience given their BTL portfolios.

We offered the clients the full 75% LTV on our TermTen loan with a rate of 4.99% fixed for five years.

