

Draw Down Process

No Shortfall of Funds

PURCHASE COMPLETE



WORK STARTS

Client agrees with contractor to start works

IMS INTERIM VISIT

IMS confirms works started and £ spent

WORK COMMENCES UNTIL X £s SPENT

Client instructs contractor to carry on

CTB FUND X £s SPENT CONFIRMED BY IMS

Client pays contractor with funds

IMS INTERIM VISIT

IMS confirms works £ spent

CTB FUND X £s SPENT CONFIRMED BY IMS

Process continues until works complete



WORK COMPLETE