

Deed of postponement

Mortgage account number

Borrower one

Title

First name(s)

Surname

Address

Postcode

Borrower two

Title

First name(s)

Surname

Address

Postcode

Security property
address

Postcode

Title number

Parties - the first lender

Name

Address

Postcode

Mortgage made between the Borrower(s) and the First
Lender dated:

First lender loan
amount

Parties - the postponing mortgage

Name

Castle Trust Bank

Address

10 Norwich Street
London

Postcode

EC4A 1BD

Mortgage made between the Borrower(s) and the First
Lender dated:

1. The Lender proposes to make the Loan to the Borrower upon the security of a First Mortgage over the property
2. It is proposed that the Subsequent Mortgage will be a second mortgage and that the Postponing Mortgagee will be the second mortgagee of the property
3. The Parties have agreed to execute this Deed for the purpose of postponing the Subsequent Mortgage to the First Mortgage

Witness

The Postponing Mortgagee hereby consents to the Loan to the Borrower and hereby postpones the Subsequent Mortgage to the First Mortgage to the extent of the Loan together with the interest costs and charges due from the Borrower to the Lender under the First Mortgage but not further or otherwise.

The parties to this Deed apply to the Chief Land Registrar to make and note of this deed on the Charges Register.

In Witness whereof this document has been executed as a Deed the date first above written.

The Common Seal of

Signed
(first
mortgage
director)

Signed
(second
mortgage
director)

Date

Date