

Product Termsheet March 2017 Fortress Bond

Castle Trust is the issuer of Fortress Bonds. Fortress Bonds are investments for a fixed term which pay interest to investors in a lump sum either quarterly or at maturity (depending on which bond you select) and return the original amount invested at the end of the term.

March 2017 Fortress Bonds are available for terms of 1, 2, 3 and 5 years. Castle Trust reserves the right to increase the rate payable during the offer period, but not to reduce it. If the rate is increased during the offer period, this increased rate will apply to all investors in the applicable investment.

This means that you may benefit from a higher interest rate than you had anticipated, but not a lower one.

You are not allowed to encash early except in the case of the death of the bond holder.

You may purchase a Fortress Bond directly from Castle Trust either online, by post or over the telephone. Please visit www.castletrust.co.uk/how-to-apply-investments for more details. If you are unsure about the suitability of this product, please contact a financial adviser.

Term	Rate/AER*	Interest paid	Issue number	SEDOL	ISIN
1 year	1.85%	Quarterly	218	BD6FK09	GB00BD6FK095
1 year	1.85%	At maturity	219	BD6FK10	GB00BD6FK103
2 year	2.00%	Quarterly	220	BD6FK21	GB00BD6FK210
2 year	2.00%	At maturity	221	BD6FK32	GB00BD6FK327
3 year	2.15%	Quarterly	222	BD6FK43	GB00BD6FK434
3 year	2.15%	At maturity	223	BD6FK54	GB00BD6FK541
5 year	2.50%	Quarterly	224	BD6FK65	GB00BD6FK657
5 year	2.50%	At maturity	225	BD6FK76	GB00BD6FK764

Terms and codes only applicable for March 2017 Fortress Bonds.

*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. This assumes that you invest on the first day of the Offer Period and receive your cash flows as per the contractual terms.

Product Summary

Asset type:	Fixed rate investment
Charges:	There are no charges on this product
Product issuer:	Castle Trust Direct plc
Available for investment as:	Individual & Joint applications; Stocks & Shares ISA / ISA transfer
Tax treatment:	Interest paid gross. Tax treatment depends on individual circumstances and may be subject to change
Securities:	The securities purchased will be listed debt securities
Prospectus:	You can obtain a copy of the prospectus at www.castletrust.co.uk/investments
Closing date for subscription:	Last business day of March 2017, 2:00 pm – however – we reserve the right to close earlier to new investment depending on subscription volumes

Product Summary continued

Payment dates:

Issue 218	3rd business day after every quarter until April 2018
Issue 219	4th business day of April 2018
Issue 220	3rd business day after every quarter until April 2019
Issue 221	4th business day of April 2019
Issue 222	3rd business day after every quarter until April 2020
Issue 223	4th business day of April 2020
Issue 224	3rd business day after every quarter until April 2022
Issue 225	4th business day of April 2022

FSCS

Castle Trust is authorised and regulated by the Financial Conduct Authority and is a participant in the Financial Services Compensation Scheme (FSCS). Please see: www.castletrust.co.uk/financial-services-compensation-scheme-investments

You risk losing capital should Castle Trust become insolvent.

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