

Product Termsheet June 2017 Fortress Bond

Castle Trust is the issuer of Fortress Bonds. Fortress Bonds are investments for a fixed term which pay interest to investors in a lump sum either quarterly or at maturity (depending on which bond you select) and return the original amount invested at the end of the term.

June 2017 Fortress Bonds are available for terms of 1, 2, 3 and 5 years. Castle Trust reserves the right to increase the rate payable during the offer period, but not to reduce it. If the rate is increased during the offer period, this increased rate will apply to all investors in the applicable investment.

This means that you may benefit from a higher interest rate than you had anticipated, but not a lower one.

You are not allowed to encash early except in the case of the death of the bond holder.

You may purchase a Fortress Bond directly from Castle Trust either online, by post or over the telephone. Please visit www.castletrust.co.uk/how-to-apply-investments for more details. If you are unsure about the suitability of this product, please contact a financial adviser.

Term	Rate/AER*	Interest paid	Issue number	SEDOL	ISIN
1 year	2.00%	Quarterly	242	BD6FKS7	GB00BD6FKS79
1 year	2.00%	At maturity	243	BD6FKT8	GB00BD6FKT86
2 year	2.10%	Quarterly	244	BD6FKV0	GB00BD6FKV09
2 year	2.10%	At maturity	245	BD6FKW1	GB00BD6FKW16
3 year	2.20%	Quarterly	246	BD6FKX2	GB00BD6FKX23
3 year	2.20%	At maturity	247	BD6FKY3	GB00BD6FKY30
5 year	2.50%	Quarterly	248	BD6FKZ4	GB00BD6FKZ47
5 year	2.50%	At maturity	249	BD6FL06	GB00BD6FL069

Terms and codes only applicable for June 2017 Fortress Bonds.

*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. This assumes that you invest on the first day of the Offer Period and receive your cash flows as per the contractual terms.

Product Summary

Asset type:	Fixed rate investment
Charges:	There are no charges on this product
Product issuer:	Castle Trust Direct plc
Available for investment as:	Individual & Joint applications; Stocks & Shares ISA / ISA transfer
Tax treatment:	Interest paid gross. Tax treatment depends on individual circumstances and may be subject to change
Securities:	The securities purchased will be listed debt securities
Prospectus:	You can obtain a copy of the prospectus at www.castletrust.co.uk/investments
Closing date for subscription:	Last business day of June 2017, 2pm – however – we reserve the right to close earlier to new investment depending on subscription volumes

Product Summary continued

Payment dates:

Issue 242	3rd business day after every quarter until July 2018
Issue 243	4th business day of July 2018
Issue 244	3rd business day after every quarter until July 2019
Issue 245	4th business day of July 2019
Issue 246	3rd business day after every quarter until July 2020
Issue 247	4th business day of July 2020
Issue 248	3rd business day after every quarter until July 2022
Issue 249	4th business day of July 2022

FSCS

Castle Trust is authorised and regulated by the Financial Conduct Authority and is a participant in the Financial Services Compensation Scheme (FSCS). Please see: www.castletrust.co.uk/financial-services-compensation-scheme-investments

You risk losing capital should Castle Trust become insolvent.

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