

Product Termsheet April 2017 Fortress Bond

Castle Trust is the issuer of Fortress Bonds. Fortress Bonds are investments for a fixed term which pay interest to investors in a lump sum either quarterly or at maturity (depending on which bond you select) and return the original amount invested at the end of the term.

April 2017 Fortress Bonds are available for terms of 1, 2, 3 and 5 years. Castle Trust reserves the right to increase the rate payable during the offer period, but not to reduce it. If the rate is increased during the offer period, this increased rate will apply to all investors in the applicable investment.

This means that you may benefit from a higher interest rate than you had anticipated, but not a lower one.

You are not allowed to encash early except in the case of the death of the bond holder.

You may purchase a Fortress Bond directly from Castle Trust either online, by post or over the telephone. Please visit www.castletrust.co.uk/how-to-apply-investments for more details. If you are unsure about the suitability of this product, please contact a financial adviser.

Term	Rate/AER*	Interest paid	Issue number	SEDOL	ISIN
1 year	2.00%	Quarterly	226	BD6FK87	GB00BD6FK871
1 year	2.00%	At maturity	227	BD6FK98	GB00BD6FK988
2 year	2.10%	Quarterly	228	BD6FKB0	GB00BD6FKB03
2 year	2.10%	At maturity	229	BD6FKC1	GB00BD6FKC10
3 year	2.20%	Quarterly	230	BD6FKD2	GB00BD6FKD27
3 year	2.20%	At maturity	231	BD6FKF4	GB00BD6FKF41
5 year	2.50%	Quarterly	232	BD6FKG5	GB00BD6FKG57
5 year	2.50%	At maturity	233	BD6FKH6	GB00BD6FKH64

Terms and codes only applicable for April 2017 Fortress Bonds.

*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. This assumes that you invest on the first day of the Offer Period and receive your cash flows as per the contractual terms.

Product Summary

Asset type:	Fixed rate investment
Charges:	There are no charges on this product
Product issuer:	Castle Trust Direct plc
Available for investment as:	Individual & Joint applications; Stocks & Shares ISA / ISA transfer
Tax treatment:	Interest paid gross. Tax treatment depends on individual circumstances and may be subject to change
Securities:	The securities purchased will be listed debt securities
Prospectus:	You can obtain a copy of the prospectus at www.castletrust.co.uk/investments
Closing date for subscription:	Last business day of April 2017, 2:00 pm – however – we reserve the right to close earlier to new investment depending on subscription volumes

Product Summary continued

Payment dates:	Issue 226	3rd business day after every quarter until May 2018
	Issue 227	4th business day of May 2018
	Issue 228	3rd business day after every quarter until May 2019
	Issue 229	4th business day of May 2019
	Issue 230	3rd business day after every quarter until May 2020
	Issue 231	4th business day of May 2020
	Issue 232	3rd business day after every quarter until May 2022
	Issue 233	4th business day of May 2022

FSCS Castle Trust is authorised and regulated by the Financial Conduct Authority and is a participant in the Financial Services Compensation Scheme (FSCS). Please see: www.castletrust.co.uk/financial-services-compensation-scheme-investments

You risk losing capital should Castle Trust become insolvent.

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